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**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Sierra Pacific Power Company
Churchill County
as required by NRS 701A.375

July 26, 2024

Prepared by: Denice Castillo for Amy Stephenson, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Governor's Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided Sierra Pacific Power Company for their Renewable Energy Project in Churchill County, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Sierra Pacific Power Company application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$911,050,857. Given this information, the General Fund will be impacted by an abatement totaling \$18,221,017, less any applicable collection allowance.

	Expenditure Subject to Abatement	Amount Abated
First Year	\$ 658,391,915	\$ 13,167,838
Second Year	\$ 252,658,942	\$ 5,053,179
Third Year	\$ 0	\$ 0
Total	\$ 911,050,857	\$ 18,221,017